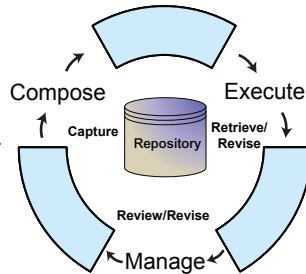


Paragon Solutions: Improving Compliance and Efficiency in Contracts Management

Research suggests that companies could realize savings that equate to 2% of total annual costs by eliminating inaccuracies and non-compliance through contract automation (therefore, a company spending \$1B can save \$20M annually).



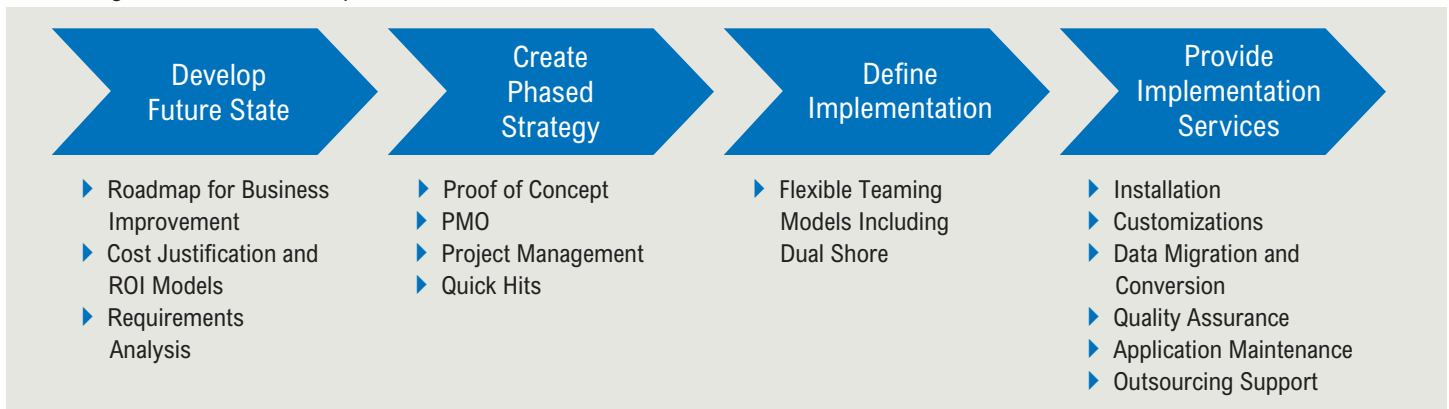
Paragon will show your firm how to compose, execute and manage contracts in an efficient, automated environment.

Firms are often challenged with the arduous task of producing, reviewing and finalizing contracts. Many organizations lack a defined workflow to ensure all required participants view, contribute to, edit and approve contract documents. Unstructured processes often result in versioning mistakes and the use of dated or inappropriate language, leaving the company open to liability. Contract expirations further propagate liability and result in the need for an expedited renewal or renegotiation process.

Paragon's proven Contracts Management solutions help firms reduce the time and complexity associated with reviewing, processing and maintaining contracts. Our team of business process experts can help your firm automate and streamline the contracts management process so you can deliver, store and renew contracts in a manner that reduces cost, increases accuracy and ensures compliance.

Paragon's Technology Capabilities

Paragon's capabilities span the full range of management consulting and technology integration services, providing end-to-end program methodologies that make client implementation seamless.



Contracts Management Automation That Leverages Documentum®

Paragon Solutions, a preferred EMC/Documentum partner, specializes in the design and implementation of Contracts Management solutions that enable firms to increase efficiency, improve agility, lower costs and manage risk.

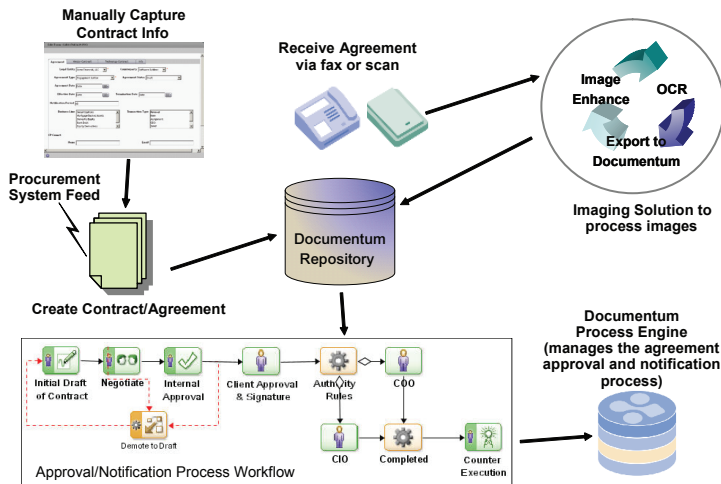
Built on Documentum and J2EE utilities, Paragon's Contracts Management framework is a complete, customizable solution that:

- ▶ Contains full library services to enforce security, versioning and lifecycle management
- ▶ Uses automated contract assembly that incorporates pre-approved XML templates to generate Microsoft Word documents
- ▶ Integrates with existing procurement systems to initiate contract assembly
- ▶ Provides ability to define rule sets that match the business rules of their organizations
- ▶ Uses workflow and lifecycle engines to manage the location and state of documents
- ▶ Applies access control lists (ACLs) to ensure proper access to content and workflow progressions
- ▶ Ingests content via EMC Captiva for scanned and faxed images

Paragon's Contracts Management Future State

Paragon will evaluate the current process and rapidly deploy both customized and industry-leading tools to achieve a contracts management solution that eliminates most aspects of the manual preparation, tracking, retrieval and storage of contracts. The end result will be an environment where the capture of content is primarily automated, and contracts are automatically indexed into a Documentum repository for storage and easy retrieval. Authorized parties receive automated notification of incoming workflow items and impending contract expirations. Users will also have the ability to digitally sign contracts using a browser-based signature tool.

Contracts Management Future State Environment



Advantages of Paragon's Contracts Management Framework

Paragon's Contracts Management framework delivers firms the following advantages:

- ▶ Vendor and Infrastructure Consolidation – Integration with core legacy systems and replacement of point solutions
- ▶ Workflow and Imaging – Time and cost reduction via rules based process automation, integration, paper storage reduction, and higher productivity
- ▶ Records Management – Drive down cost of litigation with improved control of information resulting in less lost or damaged paper
- ▶ Lower TCO – Re-usable components decrease the time to implementation and lower overall total cost of ownership
- ▶ Portal Architecture – Decreased operational costs through efficient work distribution among operations sites and across the enterprise
- ▶ Improved Analytics – Improved business performance through enhanced data collection

About Paragon

Paragon Solutions, a division of Paragon Computer Professionals, is a business and technology consulting firm that specializes in enterprise information management to help clients leverage information assets for better business results. The company does this through its vertical practices and specialized technology service lines that help clients optimize their operations for maximum return on investment.

Paragon works with businesses that are focused in a few key verticals – financial services, insurance, life sciences and communications. The industry focused business consulting and delivery teams work with Paragon's competency groups in areas that include Business Intelligence, Business Process Management, Data Management, Enterprise Content Management and Web Services.

For more information, please visit the Paragon Web site at www.consultparagon.com or call, 1.800.462.5582.

Paragon Client Roster

Paragon's client roster includes industry leaders from the financial services, insurance, life sciences and communications sectors such as:

Financial Services

- ▶ Citibank
- ▶ BNY Mellon
- ▶ JPMorgan Chase
- ▶ Merrill Lynch

Insurance

- ▶ Allianz
- ▶ Blue Cross of Idaho
- ▶ Lincoln Financial
- ▶ Partner Re

Life Sciences

- ▶ Merck
- ▶ Pfizer
- ▶ Sanofi-Aventis
- ▶ Wyeth

Communications

- ▶ AT&T
- ▶ Lucent
- ▶ Syniverse
- ▶ Verizon



www.consultparagon.com

Improving the Way Work Gets Done™